



## **Avail Academy Financial Aid Information & FAQ's**

### **What is Financial Aid?**

Financial aid is a tuition rate that is adjusted to meet the unique financial needs of each family. Used by many private schools, colleges, and universities, this program allows families to apply for a tuition rate adjusted for their financial situation. It can make an Avail education affordable to many qualified families who could not otherwise join our school community. Financial aid does not include certain fees.

### **How Does Financial Aid Work?**

All families (current or new) with students in K-12 may apply for financial aid as a way to explore options for managing tuition costs at Avail Academy. This process is handled through a third-party resource, FACTS, which confidentially assesses family financial details such as income, assets, debt, family size, and other expenses when determining the tuition amount for each family. Using an external resource gives families confidentiality while at the same time providing the school with third-party objectivity.

### **What kind of economic situation is typical of a family who qualifies for Financial Aid?**

Every family situation is different. A wide range of families with a variety of circumstances may qualify for the program. Many factors are evaluated including income, assets, debt, family size, and other expenses.

### **What will my Financial Aid amount be?**

Given the varying financial situations among families, it is not possible for a family or the school to estimate the tuition level for which a family qualifies without the completion of a financial aid application.

### **How do I apply for Financial Aid?**

All financial aid applications must be submitted online at:

<https://online.factsmgt.com/signin/40TCC>. The priority deadline to apply is March 15. See the Financial Aid Application Process and Other Considerations at the

end of this document for more details.

**Do I need to apply for Financial Aid separately from applying for admission or re-enrollment?**

Yes. Applying for financial aid is a separate process from applying for admission or re-enrollment.

**Will applying for Financial Aid hurt my child's chance of being admitted to Avail?**

No. An application for financial aid does not impact the admission or re-enrollment process. Regardless of financial need, parents should initiate the re-enrollment or admission process as early as possible.

**Should every Avail family submit an application for Financial Aid?**

No. Only families who feel they may not be able to pay the full cost of tuition should apply.

**If I do not qualify for the program this year, can I apply again next year?**

Yes. A family that does not qualify is welcome to reapply the following year.

**I see the Financial Aid ranges do not include a "multi-student discount." Why?**

Multiple students are one of the factors in determining financial aid. One of the important questions asked on the confidential Financial Aid application relates to family size and number of students enrolled at Avail Academy.

**Who should I contact with questions about Financial Aid?**

Questions about financial aid should be directed to: the Finance Director, Jeff Piehl at [jpiehl@availacademy.org](mailto:jpiehl@availacademy.org)

**Financial Aid Procedures:**

1. Current families who have paid the pre-registration fee and families who submit a financial aid application by the published deadline, will be given priority consideration in the financial aid grant process.
2. In consideration of applications for financial aid, the matter of divorce or separation of parents is difficult. Avail will always consider the assets of both natural parents and of step-parents before making an award.
3. FACTS will send all financial aid reports directly to Avail Academy. Based on the reports, Avail Academy will determine the amount of tuition to be granted.
4. Financial aid is granted for one school year and is not automatically renewable. Applications must be submitted each year for consideration.
5. Adjustments to tuition balance and monthly payments due to financial aid or other awards will be granted directly by the school. You will be notified of these changes.